

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, FEBRUARY 3, 2025**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Monday, February 3, 2025, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 "H" Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), Jeff Bryant (via teleconference), and Mike Gardner (via teleconference)

OTHERS: Steve Chedester, Director of Policy & Programs, and Joann White, SJRECWA Director of Finance & Administration

CALL TO ORDER

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE JANUARY 6, 2025
FINANCE COMMITTEE MEETING**

The unapproved minutes of the January 6, 2025 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Chris Cardella to approve the minutes as presented. The motion was unanimously carried.

DECEMBER 2024 BUDGET COMPARISONS - UPDATE

The updated 2024 Budget Comparisons for the General, Water Transfer and Water Resources Plan (General Membership and Partnership Agreement) were provided noting that all of the December invoices had been received and posted to each of the coinciding budgets.

JANUARY 2025 GENERAL BUDGET COMPARISON

The January 2025 General Budget Comparison was presented noting first quarter dues were received, with few expenses paid thus far covering administrative and consultant costs.

JANUARY 2025 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for January 2025 was presented, pointing out that first quarter dues were received and only administrative costs expended for the first month.

**JANUARY 2025 WATER RESOURCES PLAN (GENERAL)
BUDGET COMPARISON**

The General Budget for the Water Resources Plan Comparison was outlined again noting first quarter dues received and expenses covered only administrative costs.

**JANUARY 2025 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

A review of the Water Resources Plan (Participation Agreement) Budget Comparison was given.

JANUARY 2025 CASH ACTIVITY REPORT AND EXPENDITURE LIST

A review of the January Expenditure List and Cash Activity Report was next provided.

A motion was made by Mike Gardner and seconded by John Wiersma to recommend approval of the January 2025 financial report as presented. The motion was unanimously carried.

2024 SUMMARY OF CHARGES ON VISA CARDS

The Executive Director presented and outlined the 2024 Summary of Charges on Visa Cards representing charges on the four Visa cards assigned to staff members. He said that unless there are any comments presented, this was only for the Committee's information and will be presented to the Board for their consideration. No comments were presented.

2024 REPORT – REIMBURSEMENT TO EMPLOYEES IN EXCESS OF \$100

The Executive Director next recapped the 2024 Report – Reimbursement to Employees in Excess of \$100. He again stated that unless there are any comments, this is for informational purposes only and would be presented to the Board for their review. No comments were provided.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:43 a.m.


CHRIS CARDELLA

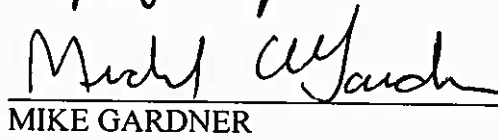
(Signatures Continue on Following Page)

APPROVED- 3/3/25


JARRETT MARTIN


JOHN WIERSMA


JEFF BRYANT


MIKE GARDNER


CHRIS WHITE