

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS  
WATER AUTHORITY FINANCE COMMITTEE MEETING  
HELD MONDAY, OCTOBER 28, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority* (SJRECWA) met in Regular Session on Monday, October 28, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

**FINANCE COMMITTEE REPRESENTATIVES:** Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), Jeff Bryant (via teleconference), and Mike Gardner

**OTHERS:** Steve Chedester, Director of Policy & Programs, and Joann White, SJRECWA Director of Finance & Administration

**CALL TO ORDER**

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

**PUBLIC PARTICIPATION**

There was no public participation.

**APPROVAL OF MINUTES OF THE SEPTEMBER 30, 2024  
FINANCE COMMITTEE MEETING**

The unapproved minutes of the September 30, 2024 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Mike Gardner to approve the minutes as presented. The motion was unanimously carried.

**OCTOBER 2024 GENERAL BUDGET COMPARISON**

The October 2024 General Budget Comparison was presented with both revenue and expenses outlined.

**OCTOBER 2024 WATER TRANSFER BUDGET COMPARISON**

The Water Transfer Budget Comparison for October 2024 was reviewed.

**OCTOBER 2024 WATER RESOURCES PLAN (GENERAL)  
BUDGET COMPARISON**

The General Budget Comparison for the Water Resources Plan was presented with no significant changes reported other than a reduction to the estimated expenses to finish the year.

**OCTOBER 2024 WATER RESOURCES PLAN  
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

The Water Resources Plan (Participation Agreement) Budget Comparison was reviewed.

**OCTOBER 2024 SAN JOAQUIN VALLEY DRAINAGE AUTHORITY  
BUDGET COMPARISON**

It was reported that there have been no changes to the San Joaquin Valley Drainage Authority Budget since the previous month's report.

**OCTOBER 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST**

A review of the October Expenditure List and Cash Activity Report was next provided.

A motion was made by Jarrett Martin and seconded by Chris Cardella to recommend approval of the October 2024 financial report as presented. The motion was unanimously carried.

**ANY OTHER BUSINESS**

Executive Director White reported that the Draft 2025 Proposed Budget had been presented and approved by each of the member entity boards. He also stated that the Del Puerto Canyon Reservoir Standing Committee had met and recommended approval of the proposed budget. Both draft budgets will be brought to the board on November 1<sup>st</sup> for ratification.

With no further business coming before the Committee, the meeting was adjourned at 8:37 a.m.

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CHRIS CARDELLA

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JARRETT MARTIN

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JOHN WIERSMA

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JEFF BRYANT

(Signatures continue on following page)

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MIKE GARDNER

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CHRIS WHITE