

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, SEPTEMBER 30, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority* (SJRECWA) met in Regular Session on Monday, September 30, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin (via teleconference), Jeff Bryant (via teleconference), and Mike Gardner (via teleconference)

OTHERS: Joann White, SJRECWA Director of Finance & Administration

CALL TO ORDER

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE SEPTEMBER 9, 2024
FINANCE COMMITTEE MEETING**

The unapproved minutes of the September 9, 2024 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Jarrett Martin to approve the minutes as presented. The motion was unanimously carried.

SEPTEMBER 2024 GENERAL BUDGET COMPARISON

The September 2024 General Budget Comparison was presented and a review of estimated expenses through the end of the year were outlined.

SEPTEMBER 2024 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for September 2024 was reviewed, noting no changes other than administration expenses during the past month.

**SEPTEMBER 2024 WATER RESOURCES PLAN (GENERAL)
BUDGET COMPARISON**

The General Budget Comparison for the Water Resources Plan was next outlined with changes only to administration expenses from the previous month’s report.

**SEPTEMBER 2024 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

Upon review of the Water Resources Plan (Participation Agreement) Budget Comparison, it was reported that adjustments had been made to consultant and legal estimated expenses to complete the year based on current activities.

**SEPTEMBER 2024 SAN JOAQUIN VALLEY DRAINAGE AUTHORITY
BUDGET COMPARISON**

After payment of the membership dues second installment, there will be no further activity under this budget comparison.

SEPTEMBER 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST

Upon review of the September Expenditure List and Cash Activity Report, a motion was made by Chris Cardella and seconded by Jarrett Martin to recommend approval of the September 2024 financial report as presented. The motion was unanimously carried.

DRAFT 2025 PROPOSED BUDGET

Chris White presented the Draft 2025 Proposed Budget and said that this is being brought to the Committee for informational purposes only and will be brought to the Board on October 4th, again for informational purposes. Throughout the month of October, he will review the information at each of the member entity’s board meetings, in addition to scheduling a Del Puerto Canyon Reservoir Standing Committee meeting before the budget is brought back next month to the full Board. He then reviewed the proposed budget covering the purpose of areas that have been adjusted.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 9:00 a.m.

CHRIS CARDELLA

JARRETT MARTIN

(Signatures continue on following page)

JEFF BRYANT

MIKE GARDNER

CHRIS WHITE