

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS  
WATER AUTHORITY FINANCE COMMITTEE MEETING  
HELD FRIDAY, JULY 26, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Friday, July 26, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

**FINANCE COMMITTEE REPRESENTATIVES:** Chris White, Chris Cardella (via teleconference), John Wiersma (via teleconference), and Jeff Bryant (via teleconference)

**OTHERS:** Joann White, SJRECWA Director of Finance & Administration, Steve Chedester, Director of Policy & Programs; and Mike Gardner (via teleconference)

**CALL TO ORDER**

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

**PUBLIC PARTICIPATION**

There was no public participation.

**APPROVAL OF MINUTES OF THE JUNE 28, 2024  
FINANCE COMMITTEE MEETING**

The unapproved minutes of the June 28, 2024 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Chris Cardella to approve the minutes as presented. The motion was unanimously carried.

**JULY 2024 GENERAL BUDGET COMPARISON**

The July 2024 General Budget Comparison was presented with revenue to date at 73% of budget after receiving 3<sup>rd</sup> quarter dues, and expenses currently at 53% of budget.

**JULY 2024 WATER TRANSFER BUDGET COMPARISON**

The Water Transfer Budget Comparison for July 2024 was reviewed reporting revenue at 75% of budget and expenses at 28% of budget through the end of July.

**JULY 2024 WATER RESOURCES PLAN (GENERAL) BUDGET COMPARISON**

The General Budget Comparison for the Water Resources Plan was next outlined.

**JULY 2024 WATER RESOURCES PLAN  
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

The revenue and expenses for the Water Resources Plan Budget under the Participation Agreement were presented reflecting 75% of budget for revenue versus 23% of budget for expenses as of July 31<sup>st</sup>.

**JULY 2024 SAN JOAQUIN VALLEY DRAINAGE AUTHORITY  
BUDGET COMPARISON**

No changes were made to the San Joaquin Valley Drainage Authority Budget Comparison from the previous report.

**JULY 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST**

Upon review of the July Expenditure List and Cash Activity Report, a motion was made by Chris Cardella and seconded by John Wiersma to recommend approval of the July 2024 financial report as presented. The motion was unanimously carried.

**ANY OTHER BUSINESS**

With no further business coming before the Committee, the meeting was adjourned at 8:38 a.m.

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CHRIS CARDELLA

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JOHN WIERSMA

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JEFF BRYANT

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CHRIS WHITE