

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, APRIL 29, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Monday, April 29, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Jarrett Martin (via teleconference), John Wiersma (via teleconference), and Jeff Bryant (via teleconference)

OTHERS: Joann White, SJRECWA Director of Finance & Administration, and Steve Chedester, SJRECWA Director of Policy & Programs

CALL TO ORDER

Chris White called the meeting to order at 8:04 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE APRIL 1, 2024
FINANCE COMMITTEE MEETING**

The unapproved minutes of the April 1, 2024 Finance Committee meeting were presented. A motion was made by Jarrett Martin and seconded by Jeff Bryant to approve the minutes as presented. The motion was unanimously carried.

APRIL 2024 GENERAL BUDGET COMPARISON

The April 2024 General Budget Comparison was presented with a review of the revenue and expenses to date, noting that second quarter dues had been distributed.

APRIL 2024 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for April 2024 was presented noting that only administrative expenses spent to date.

APRIL 2024 WATER RESOURCES PLAN (GENERAL) BUDGET COMPARISON

The General Budget Comparison for the Water Resources Plan was presented and reviewed.

**APRIL 2024 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

The April report of the Water Resources Plan under the Participation Agreement was presented with a review of both revenue and expenses to date.

**APRIL 2024 SAN JOAQUIN VALLEY DRAINAGE AUTHORITY
BUDGET COMPARISON**

The San Joaquin Valley Drainage Authority Budget Comparison was presented, and it was reported that the first installment had been received and invoiced to the member entities for reimbursement.

APRIL 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST

Upon review of the April Expenditure List and Cash Activity Report, a motion was made by John Wiersma and seconded by Jeff Bryant to recommend approval of the April 2024 financial report as presented. The motion was unanimously carried.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:12 a.m.

JARRETT MARTIN

JOHN WIERSMA

JEFF BRYANT

CHRIS WHITE