

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS
WATER AUTHORITY FINANCE COMMITTEE MEETING
HELD MONDAY, FEBRUARY 26, 2024**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority* (SJRECWA) met in Regular Session on Monday, February 26, 2024, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

FINANCE COMMITTEE REPRESENTATIVES: Chris White, Chris Cardella (via teleconference), Jarrett Martin, John Wiersma (via teleconference), Jeff Bryant, and Mike Gardner

OTHERS: Joann White, SJRECWA Director of Finance & Administration, and Steve Chedester, SJRECWA Director of Policy & Programs

CALL TO ORDER

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

PUBLIC PARTICIPATION

There was no public participation.

**APPROVAL OF MINUTES OF THE JANUARY 29, 2024
FINANCE COMMITTEE MEETING**

The unapproved minutes of the January 29, 2024 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Mike Gardner to approve the minutes as presented. The motion was unanimously carried.

FEBRUARY 2024 GENERAL BUDGET COMPARISON

The February 2024 General Budget Comparison was presented with a review of the revenue and expenses to date.

FEBRUARY 2024 WATER TRANSFER BUDGET COMPARISON

The Water Transfer Budget Comparison for February 2024 was presented with both revenue and expenses reviewed through February.

FEBRUARY 2024 WATER RESOURCES PLAN (GENERAL) BUDGET COMPARISON

Ms. White presented the General Budget Comparison for the Water Resources Plan noting that first quarter dues had been received, and expenses thus far included only administrative expenses.

**FEBRUARY 2024 WATER RESOURCES PLAN
(PARTICIPATION AGREEMENT) BUDGET COMPARISON**

The February report of the Water Resources Plan under the Participation Agreement was presented with a review of both revenue and expenses thus far; all currently tracking at 100% of budget.

FEBRUARY 2024 CASH ACTIVITY REPORT AND EXPENDITURE LIST

Upon review of the February Expenditure List and Cash Activity Report, a motion was made by John Wiersma and seconded by Jarrett Martin to recommend approval of the February 2024 financial report as presented. The motion was unanimously carried.

ANY OTHER BUSINESS

With no further business coming before the Committee, the meeting was adjourned at 8:40 a.m.

CHRIS CARDELLA

JARRETT MARTIN

JOHN WIERSMA

JEFF BRYANT

MIKE GARDNER

CHRIS WHITE