

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS  
WATER AUTHORITY FINANCE COMMITTEE MEETING  
HELD FRIDAY, AUGUST 25, 2023**

The Finance Committee of the *San Joaquin River Exchange Contractors Water Authority (SJRECWA)* met in Regular Session on Friday, August 25, 2023, in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California.

The following persons were present:

**FINANCE COMMITTEE REPRESENTATIVES:** Chris White (via teleconference), Chris Cardella (via teleconference), Jarrett Martin (via teleconference), John Wiersma (via teleconference), and Jeff Bryant (via teleconference)

**OTHERS:** Joann White, Director of Finance & Administration, and Steve Chedester, Director of Policy & Programs

**CALL TO ORDER**

Chris White called the meeting to order at 8:30 a.m. and reported there were no changes to the agenda.

**PUBLIC PARTICIPATION**

There was no public participation.

**APPROVAL OF MINUTES OF THE JULY 31, 2023  
FINANCE COMMITTEE MEETING**

The unapproved minutes of the July 31, 2023 Finance Committee meeting were presented. A motion was made by Jeff Bryant and seconded by Jarrett Martin to approve the minutes as presented. The motion was unanimously carried.

**AUGUST 2023 GENERAL BUDGET COMPARISON**

Joann White reviewed changes made to projected expenses based on current activities and Board action. With that, the estimated expenses for the year are currently at 98% of the budget.

**AUGUST 2023 WATER TRANSFER BUDGET COMPARISON**

The Water Transfer Budget Comparison for August 2023 was presented.

**AUGUST 2023 WATER RESOURCES PLAN BUDGET COMPARISON**

A detailed review of the Water Resources Plan Budget Comparison was provided outlining the changes to revenue and expenses because of recent Board action.

**AUGUST 2023 SAN JOAQUIN VALLEY DRAINAGE  
AUTHORITY BUDGET COMPARISON**

The San Joaquin Valley Drainage Authority Budget Comparison was presented. It was explained that the 2<sup>nd</sup> installment for membership dues was received and invoiced to the member entities. Payments received are reflected in the budget summary.

**AUGUST 2023 CASH ACTIVITY REPORT AND EXPENDITURE LIST**

The August Expenditure List and Cash Activity Report were presented and reviewed.

A motion was made by Chris Cardella and seconded by John Wiersma to recommend approval of the August 2023 financial report as presented. The motion was unanimously carried.

**ANY OTHER BUSINESS**

With no further business coming before the Committee, the meeting was adjourned at 8:39 a.m.

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CHRIS CARDELLA

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JARRETT MARTIN

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JOHN WIERSMA

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JEFF BRYANT

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CHRIS WHITE