

**MINUTES OF THE SAN JOAQUIN RIVER EXCHANGE CONTRACTORS  
GROUNDWATER SUSTAINABILITY AGENCY FINANCE COMMITTEE MEETING  
HELD FRIDAY, AUGUST 25, 2023**

The Finance Committee of the San Joaquin River Exchange Contractors Groundwater Sustainability Agency (EC GSA) met in Regular Session on Friday, August 25, 2023 in the Board Room of the *San Joaquin River Exchange Contractors Water Authority*, 541 “H” Street, City of Los Banos, County of Merced, State of California. The following persons participated:

The following persons were present:

**FINANCE COMMITTEE REPRESENTATIVES:** Chris Cardella (via teleconference), Chris White (via teleconference), Jarrett Martin, (via teleconference), John Wiersma (via teleconference), and Jeff Bryant (via teleconference)

**OTHERS:** Joann White, Director of Finance & Administration and Steve Chedester, Director of Policy & Programs

**CALL TO ORDER**

Chris White called the meeting to order at 8:40 a.m. and reported there were no proposed changes to the agenda.

**PUBLIC PARTICIPATION**

There was no public participation.

**APPROVAL OF MINUTES OF THE MAY 1, 2023  
FINANCE COMMITTEE MEETING**

Upon presentation of the minutes, a motion was made by Jarrett Martin and seconded by John Wiersma to approve the Finance Committee minutes of the May 1, 2023 meeting as presented. The motion was unanimously approved.

**BUDGET COMPARISON, CASH ACTIVITY REPORT AND EXPENDITURE LIST  
MAY - AUGUST, 2023**

Joann White presented the Budget Comparison, Cash Activity Report and Expenditure List for the months of May through August, 2023. Chris White then reviewed the current cash flow and outstanding accounts payables, adding that as a result of the coordination activities with other Delta-Mendota Subbasin GSA’s in developing a revised Groundwater Sustainability Plan (GSP), it will be necessary to mail out fourth quarter dues for a total of \$150,000, which includes an additional \$115,000. This should provide a sufficient cash flow through the end of the year.

A motion was made by John Wiersma, and seconded by Jarrett Martin to recommend approval of the May – August, 2023 Financial Report as presented, in addition to recommending the

approval of the Executive Director’s recommendation to invoice fourth quarter dues for a total amount of \$150,000. The motion was unanimously carried.

**ANY OTHER BUSINESS**

With no further business coming before the Committee, the meeting was adjourned at 8:50 a.m.

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CHRIS CARDELLA

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JARRETT MARTIN

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JOHN WIERSMA

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JEFF BRYANT

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CHRIS WHITE